

Timberlake Estates Property Owners Association

Executive Board Closed Meeting

May 23, 2018

Minutes Summary

The TEPOA Executive Board met on May 23, 2018, at Carl's BBQ on U.S. 290 for a discussion with Lee Waldheim of Action Management Company. Board members present were Rasoul Saneifard, Janice Shreckengaust, Debbie Shifflet, and Ralph Ruiz. Jane Plumlee was also present as a non-official. Board members not present were Axel Kirchgessner, Dean Nichols, and Jeff Hellig.

The meeting was called to order by Chair Rasoul Saneifard at 7:00 p.m.

An Operating Budget of \$10,000 was given by TEPOA to Action Management Company to manage our financial records and 209 letters issued to violators of our Deed Restrictions.

Lee was given detailed notes of 209 letters that were previously sent out to date.

There was a discussion regarding the collection of dues according to the lot lay-out on the original plat of the subdivision. Lee stated it was the proper way to collect dues.

A further discussion concerned stream-lining the collection of dues at \$200 per lot (with a residence) and \$100 per additional lot.

Lastly, an in-depth dialog took place regarding the need to improve our Deed Restrictions.

The Chairman adjourned the meeting around 8:00 p.m.